



The Cashplus Business Account

Speed of setup

- Instant online application process
- No interview or paper forms required
- No credit checks required
- Account Number and Sort Code provided instantly to successfully verified applicants

Low Cost

- Simple annual fee: £69 per year (first year refunded – within 48 hours of first Credit).
- Save money versus traditional High Street Banking

Key product facts:

- Works just like any other High Street Account:
Online Banking, Mobile App and UK based Customer Service
- High Street presence via Post Office branch network – 11.5k branches
- Only difference is that cheques are not accepted into the account

APS credibility:

- The account is issued by APS financial, who are an industry leading Business Acct provider
- Authorised and regulated by the FCA – Banking Licence due Q1 2020
- Over 120,000 Business Accounts opened & c£4B loaded on to accounts in 2019
- Customer funds are ring fenced at all times – meaning funds are safe

Costs:

Business Current Account	Fees
UK purchase transactions in Sterling (£)	FREE & unlimited
Account fee	£69.00
Additional card & replacement	£5.95
Pay-in funds at Cashplus retail stores/ Post Offices	0.3% fee will apply to the total amount paid in
Direct Debit transaction fee	FREE
ATM withdrawals UK (Non UK)	£2.00 (£3.00)
Cash withdrawals at bank/Post Offices or quasi-cash purchases	£3.00
Cancellation fee where applicable (for refund of cash value in the Account)	£10.00
FX fee as % of amount withdrawn/spent ²	2.99%

Direct Debit Rejected payment fee (maximum charge in a month)	£15.00 (£60.00)
Electronic Transfer fee (for 4 or more payments per month) ⁴	FREE for first 3 payments sent each month (£0.99 for every transfer thereafter)
International Inbound Payment	£15.00

If the customer is asked for verification documents:

- This means that the customer could not be fully verified by our automatic online ID checks
- Documents should be sent to: **Freeport Cashplus**
- It is essential that the exact guidelines on certifying documents are followed

A. Proof of Identity: CERTIFIED copy only (we don't accept originals)	B. Proof of Address: CERTIFIED copy only (we don't accept originals)
UK Driver's Licence, Provisional or Full (both card and paper parts) NB: This can't be used for both Proof of Address and Proof of Identity.	UK Driver's Licence, Provisional or Full (both card and paper parts) NB: This can't be used for both Proof of Address and Proof of Identity.
EU Driver's Licence	Bank or building society statement (not internet print out)
Passport	Inland Revenue / HMRC Correspondence (i.e. confirmation of tax code or National Insurance number) NB: This must contain your NI number. Your Notice of Tax coding can't be used for both Proof of Address and Proof of Identity.
EEA member state ID card	Utility bill (not internet print out) NB: This doesn't include mobile phone bills.
Firearms Certificate or shotgun licence NB: This can't be used for both Proof of Address and Proof of Identity.	Firearms Certificate or shotgun licence NB: This can't be used for both Proof of Address and Proof of Identity.
Northern Ireland Electoral Identity Card	Council tax bill
Construction Industry Scheme Card (permanent only)	Tenancy agreement from a council or housing association NB: This doesn't include private tenancy agreements.
	Bankruptcy Order / Bankruptcy Restriction Order / Debt Relief Order

- Provide 1 proof of identity and 1 proof of address
- Proof of address is for the director's residential address (which they have provided on their application)
- Ensure **every page** provided is certified
- Documents must be certified by a chartered accountant or by the Post Office.
 - The certifying party must include the following in the certification: The words: 'I certify that this copy is a true likeness to the original'
 - The certifying party's full name
 - The certifying party's ACCA number or equivalent
 - The certifying party's business address, phone number (not mobile) and email address
 - A company stamp or alternatively, also include a covering note on company headed paper
 - All the above must be included on every page when certifying every copied document.