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BCW Group streamlines debt repayment with PayPoint partnership

Leading accounts receivable management firm BCW Group has announced a partnership with electronic retail payment network PayPoint, to enable customers to repay outstanding debts more easily.

The deal means BCW Group customers can access more than 24,000 electronic payment points in the UK, with another 550 in the Republic of Ireland, and offers an immediate, free repayment option.

BCW Group managing director Bryan Mouat said the deal would also benefit clients by encouraging quicker repayment of debt and reducing the likelihood of default.

He said: "We continue to invest in new technology which makes the repayment of debt an easier, cheaper and more efficient process for customers and clients, and the partnership with PayPoint provides a very convenient and simple way for customer accounts and arrears to be repaid

"PayPoint is a well-known and well-respected name in thousands of local shops across the UK, and is the perfect fit for BCW Group in aiming to make repayment simpler for customers and improve recovery rates for clients."

The PayPoint payment option will be advertised on the reverse of letters issued to BCW Group customers, who can take the letter into any PayPoint location, where a barcode printed on the reverse of the letter will be scanned by the retailer, enabling the payment to be made.

BCW Group operates from eight differentiated and strategic locations spanning the UK and Republic of Ireland, with a core of blue-chip client partners across sectors including financial services, retail, telecommunications, utilities, brewing and government.

The company collected more than £250 million of outstanding debts on behalf of its client in 2011, and actively seeks new ways to make repayment easier for customers.

PayPoint UK Managing Director, Seamus Smith, welcomed the partnership with BCW Group, which, he said, would create a greater incentive for its customers to meet their financial commitments.

"For many debtors with no other means of making regular payments to their creditors, being able to do so on a regular basis when they go into a local retail outlet to buy their groceries or top up their electricity, makes it easier and less stressful to repay their debts. Our shops are sited close to where they live, easily identifiable and open long hours from early morning to late in the evening, seven days a week, making them accessible and convenient to use."

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Issued by The BIG Partnership on behalf of BCW Group. For further media information, please contact Bryan Garvie or Sharon Mars on 0141 333 9585, or email firstname.lastname@bigpartnership.co.uk

About BCW Group

BCW Group, part of multinational Gothia Financial Group, has been the credit management service provider of choice for major public sector and blue-chip organisations for almost thirty years. The group operates in nine **countries**, with over 600 employees in the UK and Ireland engaged in providing professional and ethical services to their clients. With a reputation based on innovation and effectiveness, BCW Group has grown to be the leading player in credit management and debt recovery across the UK and Ireland. **Gothia Financial Group** is headquartered in Oslo with subsidiary businesses in nine countries and consolidated revenues in excess of €125M.