Capital & Regional and CollectPlus to offer click and collect in community shopping centres for the first time

13 August 2014: Specialist retail property company Capital & Regional has announced it has partnered with CollectPlus, the UK's largest store-based parcel delivery and returns service, to trial its Click&Collect+ service at The Mall Camberley and the Kingfisher Shopping Centre, Redditch with Click and Collect hubs operated at dedicated points in the heart of each centre.

Capital & Regional has entered the partnership with CollectPlus - which is a joint venture between PayPoint, the UK's leading retail payment network, and Yodel, the UK's leading independent parcel carrier - with a longer-term view of rolling out the service across its portfolio of community shopping centres across the country.

CollectPlus works with over 260 retailers and this partnership marks the first time that the company will have a presence in UK community shopping centres. Designed to provide customers with a fuller retail experience, shoppers will be able to order goods from retailers such as John Lewis, Superdry and House of Fraser and have them delivered to their local community shopping centre, providing them with greater flexibility and allowing them to control how and when they shop.

It is expected that the trial in the Mall Camberley and then the Kingfisher Shopping Centre will help increase footfall and potential retailer spend, supporting existing retailers.

Mark Bourgeois, Executive Director of Capital & Regional, commented: "The click and collect trend is continuing to gain momentum. It represents a fundamental change in the way people shop and we have recognised that we must adapt to this which is why we have taken the strategic decision to partner with CollectPlus.

"Our shopping centres offer convenient, easy access to the communities they serve and by combining this with a great experience, they provide excellent pick up point locations."

Neil Ashworth, CEO of CollectPlus, added: "Although it is considered a relatively new retail trend, even the way that people prefer to 'click and collect' is evolving from pick-up points being primarily where people live, to include locations where they socialise, travel and gather.

"Our store network is made up of over 5,500 locations and it is our aim to grow this significantly. For this reason, we are delighted to establish our relationship with Capital & Regional, as it will allow us to expand our reach to community shopping centres which are well located with a strong and loyal customer base."

END

NOTE TO EDITORS:

About Capital & Regional plc

Capital & Regional is a specialist property company with a strong track record of delivering value enhancing retail and leisure asset management opportunities across a £1.2 billion portfolio,

primarily in town centre shopping centres.

Capital & Regional acts as Property and Asset Manager for the Mall and holds 91.82% of this fund.

Capital & Regional & Ares Management (formerly known as AREA Property Partners) each hold a 50% interest in a German retail property portfolio which is managed by Garigal Asset Management GmbH, in which Capital & Regional holds a 30% interest.

Capital & Regional also has a number of other joint ventures.

For further information see www.capreg.com

ABOUT COLLECTPLUS

CollectPlus is the largest store-based delivery and returns service giving online shoppers the ability to collect and drop off parcels at their local store. Founded in 2009, it answers a clear need for a modern alternative to the Post Office that is convenient and easy to use.

The success of the innovative model is reflected in the 260 retail brands that CollectPlus provides returns solutions for, with nearly 100 added over the past year. Click&Collect+, which enables customers to order online and have their items delivered to their local CollectPlus store, is available from a rising number of retailers; from Amazon to Asda and House of Fraser to River Island. This complements the returns offer that CollectPlus provides to retailers, thereby offering a complete delivery and returns service.

With a network of over 5,500 stores open early 'til late seven days a week; 90% of the UK population already live within a mile of a CollectPlus shop in urban areas and 89% within five miles in rural areas. The store network has grown by over a quarter in the last 12 months and continues to expand.

CollectPlus is a joint venture between PayPoint, the leading retail payment network, and the UK's leading independent parcel carrier, Yodel.

CollectPlus scores 8.9/10 on <u>TrustPilot</u>, with 79.1% of customers giving CollectPlus 5/5 stars (as of 01.08.14).

For further information, please contact the CollectPlus team at the Red Consultancy:

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