

FedEx partners with PayPoint to offer convenient package pickup solutions

Collaboration will give online shoppers a greater range of flexible delivery options

10 December, 2019 — FedEx Express (FedEx), a subsidiary of FedEx Corp. (NYSE: FDX), the world's largest express transportation company, announces a new partnership with PayPoint (FTSE:PAY.L). Through the partnership with PayPoint, FedEx will join Collect+, the UK's largest independent store-based delivery and returns service. The association with Collect+ offers added convenience to FedEx customers by providing drop-off and pickup services at Collect+ stores across the UK.

FedEx and Collect+ have rolled the service out to more than 2,300 Collect+ stores across the UK. This brings the total number of convenience locations where recipients can collect their parcels, to almost 11,500 across Europe. The service aims to increase access for all recipients outside of regular delivery and office hours, by offering a range of flexible and convenient locations where packages can be picked up and dropped off.

The UK is home to one of the largest eCommerce markets in the world, with 22.3% of all retail spend in 2019 expected to happen online, rising to 27.9% by 2023. Responding to this increasing demand, the Collect+ partnership complements FedEx's existing portfolio of solutions for online merchants by utilising Collect+'s expansive store network. As the UK's largest independent store-based delivery and returns service, 77% of urban residents currently live within one mile of Collect+ locations where they can collect their FedEx parcels, while 80% of rural residents live within five miles.

"Collect+ is the perfect retailer to help us meet the growing need for a convenient, secure pickup option in a variety of UK locations," said Jon Stockton, Vice President, Ground Operations UK, FedEx Express. "We understand customers may not always want packages delivered to their home or office, but they do want secure, alternate delivery options, and we're on a mission to make that happen. We are proud to work with Collect+ to make our customers' lives easier. Collect+ also offers environmental benefits through increased fuel efficiencies for our ground fleet from smarter routes."

By bringing together a comprehensive proportion of Collect+ UK locations with the growing FedEx network, this new collaboration aims to give customers the advantage of a hassle-free shopping experience and the ability to collect their parcels at a time that suits them.

Nick Wiles, Executive Chairman of PayPoint said, "We're delighted to be working with FedEx Express and the feedback from retailers and customers since launch has been excellent. This forms part of our partnership announcement earlier this year and is another example of our drive to become the UK's foremost provider of click and collect services."

About FedEx Express

FedEx Express is the world's largest express transportation company, providing fast and reliable delivery to more than 220 countries and territories. FedEx Express uses a global air-and-ground network to speed delivery of time-sensitive shipments, by a definite time and date supported by a money-back guarantee.

About FedEx Corp.

FedEx Corp. (NYSE: FDX) provides customers and businesses worldwide with a broad portfolio of transportation, e-commerce and business services. With annual revenues of \$70 billion, the company offers integrated business solutions through operating companies competing collectively and managed collaboratively, under the respected FedEx brand. Consistently ranked among the world's most admired and trusted employers, FedEx inspires its more than 450,000 team members to remain focused on safety, the highest ethical and professional standards and the needs of their customers and communities. To learn more about how FedEx connects people and possibilities around the world, please visit <http://about.fedex.com>.

About PayPoint

In thousands of retail locations, at home and on the move, we make life more convenient for everyone.

For retailers, we offer innovative and time-saving technology that empowers convenience retailers in the UK and Romania to achieve higher footfall and increased spend so they can grow their businesses profitably. Our innovative retail services platform, PayPoint One, is now live in over 14,000 stores in the UK and offers everything a modern convenience store needs, from parcels and contactless card payments to EPoS and bill payment services. Our technology helps retailers to serve customers quickly, improve business efficiency and stay connected to their stores from anywhere.

We help millions of people to control their household finances, make essential payments and access in-store services, like parcel collections and drop-offs. Our UK network of 28,000 stores is bigger than all banks, supermarkets and Post Offices together, putting us at the heart of communities nationwide.

For clients of all sizes we provide cutting-edge payments technologies without the need for capital investment. Our seamlessly integrated multichannel payments solution, MultiPay, is a one-stop shop for customer payments. PayPoint helps over 500 consumer service providers to save time and money while making it easier for their customers to pay – via any channel and on any device.