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Monese and PayPoint announce extended partnership

Welwyn Garden City, 19 February 2020: Monese, the UK-based fintech that offers current accounts and money transfer services, has extended its partnership with PayPoint allowing customers to top up their accounts in more than 28,000 retailers.

Monese, which was founded in 2013, has more than 2 million customers. The partnership with PayPoint means that Monese users can continue to make cash deposits of up to £500 directly into their accounts at a time and place of their choosing. All deposits processed via PayPoint are completed in real time, allowing Monese customers to access their funds via the Monese app almost instantly.

With 99.3% of the UK population living within one mile of a PayPoint store, Monese users will now have more control over how they manage their money.

Lewis Alcraft, Chief Commercial Officer at Paypoint, said: *“We’re delighted to extend our partnership with Monese, allowing its users to have greater flexibility and control over their money. With 28,000 PayPoint outlets across the UK, Monese customers can continue to make instant cash deposits at a time and location that suits them.”*

Atul Choudrie, Chief Commercial Officer at Monese, adds: *“Our extended partnership with PayPoint highlights our continued commitment to ensure Monese customers have the right tools and services to top up their accounts instantly. The deeper needs of our customers are being met by partnering with PayPoint, breaking down barriers to greater financial inclusion.”*

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In thousands of retail locations, at home and on the move, we make life more convenient for everyone.

For retailers, we offer innovative and time-saving technology that empowers convenience retailers in the UK and Romania to achieve higher footfall and increased spend so they can grow their businesses profitably. Our innovative retail services platform, PayPoint One, is now live in over 16,000 stores in the UK and offers everything a modern convenience store needs, from parcels and contactless card payments to EPOS and bill payment services. Our technology helps retailers to serve customers quickly, improve business efficiency and stay connected to their stores from anywhere.

We help millions of people to control their household finances, make essential payments and access in-store services, like parcel collections and drop-offs. Our UK network of 28,000 stores is bigger than all banks, supermarkets and Post Offices together, putting us at the heart of communities nationwide.

For clients of all sizes we provide cutting-edge payments technologies without the need for capital investment. Our seamlessly integrated multichannel payments solution, MultiPay, is a one-stop shop for customer payments. PayPoint helps over 500 consumer service providers to save time and money while making it easier for their customers to pay – via any channel and on any device.

About Monese

Monese was launched in 2015 by Norris Koppel, after his first-hand experience of the hassle involved with opening a bank account in a new country. Monese gives people the financial freedom to thrive anywhere. Monese is for the hundreds of millions of people who live some part of their life in another country - whether it's for travel, work, business, study, family, or retirement.

With its mobile-only multi-currency accounts, its portability across 31 countries, and both the app and its customer service available in 14 languages, Monese allows people and businesses to bank like a local across the UK and Europe.

With over 2 million sign-ups, 70% of incoming funds being from salary payments, and a 4.5/5 TrustPilot score, Monese is one of the fastest growing, most popular and trusted banking services in the UK and Europe.

Monese fully supports and speaks: Romanian, English, French, German, Polish, Portuguese, Brazilian Portuguese, Italian, Spanish, Estonian, Bulgarian, Czech, Lithuanian and Turkish.

The company employs 400 people, and has offices in London, Tallinn, Lisbon and Berlin.

For more information on Monese, visit: <http://www.monese.com>

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Media pack: <https://monese.com/media>