PayPoint and the Fed announce exclusive partnership for Park Christmas Savings

Deal will see 1,500 The Fed members become Super Agents, earning over £1,000 per annum

04 May 2023, Welwyn Garden City – PayPoint and the Federation of Independent Retailers (the Fed) have today announced a new, exclusive partnership which will see the organisations work together to create a network of over 1,500 Park Christmas Savings Super Agents over the next few months. Park Christmas Savings, now part of the PayPoint Group, is the UK's biggest Christmas savings club, helping over 350,000 families manage the cost of Christmas, by offering a huge range of gift cards and vouchers from some of the biggest high street names.

The new partnership will see participating the Fed members access an earning opportunity of over £1,000 per annum, recruiting savers in their local area. Each store will get access to an extensive support package, including training roadshows, digital and in-store POS, personalised saver communications and a national £2.5m advertising campaign driving awareness of the scheme. Fed members who are not currently PayPoint retailers can also take advantage of an exclusive bundle deal of PayPoint One, Park Savings and Parcels.

The new scheme will be rolling out over this Summer ahead of the start of the Christmas 2024 season. Fed members who are interested can visit <u>paypoint.com/parksavings</u> or email <u>parksavings@paypoint.com</u> to register their interest.

Nick Wiles, CEO of PayPoint said, "We're delighted to be partnering with the Fed to launch this exciting new opportunity to earn. We know that Fed members will be perfect partners for Park Christmas Savings, given the important role they play at the heart of their communities across the UK. This forms part of our longstanding commitment to add extra value and revenue into the pockets of all PayPoint retailer partnersand we're looking forward to working closely with the Fed to roll this out over the coming months"

Jason Birks, National President of the Fed said, "It's a mark of the positive relationship that the Fed now has with PayPoint that we're announcing this fantastic news for all members today. This exclusive partnership creates a great opportunity for members to make more money from PayPoint in their store whilst offering a vital service to customers in their community. I would encourage all members to get involved."