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PayPoint announces availability of a great business account offer for its network of retailers

The Cashplus Account from APS financial is available to PayPoint's network of over 29,000 retailers

Welwyn Garden City, 2 December 2016: PayPoint has today announced a business account offer available to its network of over 29,000 retailers. The 'better than high street banking' Cashplus account from APS has very competitive rates for paying in cash (0.25%, first £1,000 free per month), no credit check required when opening the account and an instant online decision. PayPoint retailers can get a great offer of the Cashplus account free for the first year (via a rebate from APS financial), which is usually priced at a low annual fee of just £69.

Announcing the new offer, **Steve O'Neill, PayPoint's Group Marketing Director**, said: "We regularly listen to feedback from our retailers and the number one issue they face is high street banking costs. We're pleased to be able to offer this to our retailers as part of our continuing pledge to improve support and champion the issues they face."

Rich Wagner, CEO, APS financial, said: "Our business account is tailored to the 600,000 startups that launch in the UK every year and its 5.1 million existing small businesses. We have helped over 70,000 entrepreneurs and small businesses disenchanted with how arduous and expensive it is to open a high street bank account. He continued: "This is better than high street business banking, we are delighted to be able to offer Cashplus to PayPoint retailers with no fee for the first year."

PayPoint retailers can find out more about this new offer and apply at.
www.mycashplus.co.uk/paypointpr

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NOTES TO EDITORS

ABOUT PAYPOINT

We support market leading national networks across 29,000 convenience stores in the UK and Romania so that our customers are always close to a PayPoint store. In thousands of locations, as well as at home or on the move, people use us better to control their household finances, essential payments and in-store services, like parcels. Our UK network contains more branches than all banks, supermarkets and Post Offices together, putting us at the heart of communities for over 10 million regular weekly customers.

We have a proven track record of decades of tech-led innovation, providing retailers with tools that attract customers into their shops. Our industry-leading payments systems give first class service to the customers of over 1,500 clients - utility companies, retailers, transport firms and mobile phone providers, government and more.

We are on and offline; providing for payments by cash, card including contactless; retail, phone and digital; at home, work and whilst out and about from Land's End to the highlands and islands – helping to keep modern life moving.

Multichannel payments

We offer clients streamlined consumer payment processing and transaction routing in one, seamlessly integrated solution, through MultiPay. This gives customers the flexibility to pay in the way that best suits them; including mobile app, online, text, phone/IVR and cash in-store.

MultiPay is live with Utilita, a fast growing challenger energy supplier. We have signed several other energy companies, a framework agreement with Procurement for Housing and, significantly, Scottish and Southern Energy, our first Big 6 energy client

Retail networks

In the UK, our network includes over 29,000 local shops including Co-op, Spar, Sainsbury's Local, Tesco Express and thousands of independent outlets. These outlets are quick and convenient places to make energy meter prepayments, bill payments, benefit payments, mobile phone top-ups, transport tickets, TV licences, cash withdrawals and more.

Our Romanian network continues to grow profitably. We have more than 10,200 local shops, helping people to make cash bill payments, money transfers, road tax payments and mobile phone top-ups. Our clients include all the major utilities and telcos and many other consumer service companies.

In the UK, our Collect+ joint venture with Yodel offers parcel drop-off and pick-up services in nearly 6,000 convenience stores. Customers use Collect+ to handle parcels from major retailers including Amazon, eBay, ASOS, New Look, John Lewis, House of Fraser, M&S and Very.

The UK network also includes over 4,200 LINK branded ATMs, and 10,000 of our terminals enable retailers to accept debit, credit and contactless payments, including Apple Pay.

We operate over 3,000 Western Union agencies in the UK and Romania for international and domestic money transfers.