

2 Aug 2018

PayPoint announces increase in SIM commission rates

Welwyn Garden City, 2 August 2018: PayPoint has today announced exciting changes to its SIM commission structure for retailers. The new structure provides retailers an opportunity to earn up to 15% more commission on PayPoint SIMs.

Since moving to a free SIM model in March 2017, PayPoint has paid over £1.2m SIM commission to retailers. Retailers who offer PayPoint SIMs to their customers will see the improved commission take effect immediately, with the first payments being made on 14 August.

Lewis Alcraft, Commercial Director at PayPoint commented "I am delighted to announce our new increased SIM commission rates. We have strong relationships with the most popular networks including O2, EE, Vodafone, Three, Lyca, Lebara and giffgaff so retailers can offer great deals to their customers. These changes are part of our ongoing commitment to improving how we do business with our retailers and significantly enhances their earning potential."

PayPoint retailers can order SIMs directly through a dedicated SIM team on 0845 300 6330, via their field representative or by email simssales@paypoint.com.

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ABOUT PAYPOINT In thousands of retail locations, at home and on the move, we make life more convenient for everyone. For retailers, we offer innovative and time-saving technology that empowers convenience retailers in the UK and Romania to achieve higher footfall and increased spend so they can grow their businesses profitably. Our innovative retail services platform, PayPoint One, is now live in over 7459 stores in the UK and offers everything a modern convenience store needs, from parcels and contactless card payments to EPoS and bill payment services. Our technology helps retailers to serve customers quickly, improve business efficiency and stay connected to their stores from anywhere.

We help millions of people to control their household finances, make essential payments and access in-store services, like parcel collections and drop-offs. Our UK network of 29,000 stores is bigger than all banks, supermarkets and Post Offices together, putting us at the heart of communities nationwide.

For clients of all sizes we provide cutting-edge payments technologies without the need for capital investment. Our seamlessly integrated multichannel payments solution, MultiPay, is a one-stop shop for customer payments. PayPoint helps over 500 consumer service providers to save time and money while making it easier for their customers to pay – via any channel and on any device.