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PayPoint ATMs help over 2,000 retailers remove banking charges

No plans to move 'free to use' ATMs to surcharge

Welwyn Garden City, 03 May 2019: PayPoint has today released new figures showing that it has helped over 2,000 of its ATM customers remove banking charges in the past year, all with the help of its unique Net Settlement facility. Retailers with a PayPoint ATM in store can recycle cash taken in for bill payments in their self-fill ATM, reducing banking costs and providing additional earning opportunities through cash withdrawal commission.

The company has also reiterated its commitment to being 'open for business' in the ATM market, despite recent reports of the demise of free-to-use cash machines in the convenience sector and the unpopular contractual change of free-to-use machines to surcharge by other ATM operators.

Lewis Alcraft, Chief Commercial Officer for PayPoint commented: *'We remain fully committed to supporting both free-to-use and surcharge operating models in the UK convenience sector, and continue to work with our retailer partners to ensure the appropriate approach for their particular circumstances. PayPoint ATMs provide a valuable service in over 4,000 stores across the UK to thousands of customers and give our retail partners a great way of reducing the cash banking costs for their business.'*

'We understand the challenges in the market right now, but we are committed to dealing with our retail partners fairly and transparently to ensure that our products benefit their business and their customers.'

Retailers interested in finding out more about PayPoint ATMS can visit <https://retailer.paypoint.com/solutions/atm> or call 01707 537 014.

ABOUT PAYPOINT

In thousands of retail locations, at home and on the move, we make life more convenient for everyone.

For retailers, we offer innovative and time-saving technology that empowers convenience retailers in the UK and Romania to achieve higher footfall and increased spend so they can grow their businesses profitably. Our innovative retail services platform, PayPoint One, is now live in over 12,000 stores in the UK and offers everything a modern convenience store needs, from parcels and contactless card payments to EPoS and bill payment services. Our technology helps retailers to serve customers quickly, improve business efficiency and stay connected to their stores from anywhere.

We help millions of people to control their household finances, make essential payments and access in-store services, like parcel collections and drop-offs. Our UK network of 28,000 stores is bigger than all banks, supermarkets and Post Offices together, putting us at the heart of communities nationwide.

For clients of all sizes we provide cutting-edge payments technologies without the need for capital investment. Our seamlessly integrated multichannel payments solution, MultiPay, is a one-stop shop for customer payments. PayPoint helps over 500 consumer service providers to save time and money while making it easier for their customers to pay – via any channel and on any device.