PayPoint awarded multi-channel housing payments contract

Welwyn Garden City, 9 November 2015: PayPoint has been named as a 'Nominated Supplier' to Procurement for Housing's (PfH's) Electronic Payment Services framework. This gives PfH members direct and preferential access to PayPoint's multi-channel payment solution which has been designed to deliver broader payment choice for residents whilst reducing the costs associated with payment collections for PfH's members.

PayPoint's multi-channel payment solution offers a range of payment methods including cash instore at over 28,000 PayPoint retailers nationwide, app, online, text, phone and a 'cash-out' service, which gives members the ability to generate and issue their own vouchers redeemable for cash in-store.

PayPoint's multi-channel payment solution is flexible, cost effective and can be tailored to the individual requirements of PfH members. Members can choose payment channel options to suit their needs and the app and online channels can be customised to reflect a member's brand identity.

"We are delighted to announce our partnership with PfH and to offer true multi-channel payment capabilities to its members," said Lewis Alcraft, Commercial Director of PayPoint UK and Ireland. "The payment landscape is ever evolving with residents now expecting flexibility in how they pay their bills. Not only does our multi-channel proposition provide this all-important convenience, choice and control, but working directly with PayPoint could provide substantial savings for organisations in transaction processing fees and streamlining payments," he added.

Mark McCue, Category Buyer, at Procurement for Housing commented: "With new diverse payment solutions being introduced and as more residents self-manage their financial commitments, PfH has launched a new electronic payments services framework to accommodate the ever-evolving payments market. Naturally we wanted to work with payment industry experts and PayPoint fits the bill to deliver our Members access to a range of cost-effective, multichannel payment options."

Visit <u>www.paypoint.com/multichannel</u> and http://www.procurementforhousing.co.uk/frameworks/paypoint/ for further information.

For more information about the framework, PfH members are invited to contact their dedicated PfH account manager or the procurement team directly on 01925 282 398.

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Enquiries:

Steve O'Neill

Group Marketing Director +44(0)1707 600 440 steveoneill@paypoint.co.uk

PayPoint Press Office

Finsbury

PayPoint@finsbury.com

+44(0)207 251 3801

NOTES TO EDITORS

ABOUT PAYPOINT

PayPoint is an international leader in payment technologies, its solutions transforming payments for everyone from consumer and financial services companies to retailers, utilities, media, e-commerce, gaming and government clients.

PayPoint delivers payments and services by taking the complexity of multi-channel payments and translating it into convenient, simple, value-added solutions. It handles over £14 billion from 812 million transactions annually for more than 5,500 clients and merchants.

With the backing of 24/7 operations centres with dual site processing, PayPoint is widely recognised for its leadership in payment systems, smart technology and service.

Retail networks

The PayPoint retail network across the UK numbers over 28,000 local shops (including Co-op, Spar, McColls, Costcutter, Sainsbury's Local, Tesco Express, One Stop, Asda, Londis and thousands of independents), where it processes energy meter pre-payments, bill payments, benefit payments, mobile phone top-ups, transport tickets, BBC TV licences, cash withdrawals and a range of other transactions. In Romania, the retail network numbers over 9,200 terminals in local shops, helping people to make cash bill payments, money transfers, road tax payments and mobile phone top-ups. In the Republic of Ireland, over 500 terminals in shops and credit unions process mobile top-ups and bill payments.

Collect+, a joint venture with Yodel, provides a parcel drop-off and pick-up service at more than 5,800 PayPoint retailers. PayPoint's ATM network numbers more than 4,000 'LINK' branded machines across the UK, and 9,800 PayPoint terminals enable retailers to accept credit and debit cards.

Mobile and Online

PayPoint Mobile and Online (formerly trading as PayPoint.net, PayByPhone and Adaptis) handles over 135 million payments for parking, payments and consumer services. In major cities in the UK, Canada, USA, France, Switzerland and Australia, its parking solutions make it easy for people to pay for parking by mobile, as well as providing electronic parking permits, automatic number plate recognition systems for car parks and penalty charge notices.

PayPoint's core online payments platform is linked to 16 major acquiring banks in the UK, Europe and North America, delivering secure credit and debit card payments for over 5,100 online merchants. Its suite of products ranges from transaction gateway to a bureau service, in addition to value-added services such as FraudGuard, an advanced service that mitigates the risk of fraud in card not present transactions.