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PayPoint expands partnership with Yodel and Vinted

New deal will see significant increase in parcel volumes and retailer partner earnings

21 November, Welwyn Garden City: PayPoint is pleased to announce that it is expanding its partnership with Yodel and Vinted across its Collect+ network, the leading Out of Home parcel pick up, drop off and send service in the UK.

The multi-year agreement will see significant transaction growth processed through the recently launched Collect+ Store to Store service, leveraging the superior in-store consumer experience delivered via PayPoint's retailer partners in over 10,000 locations across the UK. The deal will also see retailer partner earnings increase significantly, with PayPoint committing additional investment in technology and operational support to help retailers make the most of this growth opportunity.

The growth in Vinted follows a dramatic rise in popularity of selling and sourcing pre-loved fashion, with consumers making more sustainable choices and demanding more convenient and greener delivery services.

Nick Wiles, CEO of PayPoint said: "We are delighted that Collect+ will be playing a key role in this expanded partnership with Yodel and Vinted. As consumer channel shift continues to move towards OOH and greener delivery choices, our fantastic retailer partners will now have an even greater opportunity to serve the needs of their customers in communities across the UK through our leading OOH network."

"We remain fully committed to investing further in the in-store consumer experience, through technology and operational support for our retailer partners, as well as continuing to grow our Collect+ network to service the strong growth in this area."