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PayPoint One reaches 9,000 store milestone

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Yellow terminal retirement date also confirmed for Dec 2019

Welwyn Garden City, 25th May 2018: PayPoint today announced that over 9,000 retailers are now enjoying the improved experience and technology that PayPoint One provides in stores across the UK.

PayPoint One is the market-leading, all-in-one retail services platform that delivers the full benefits of cloud based EPoS technology, contactless card payments and PayPoint services – such as bill payments and Collect+ – to retailers. It enables retailers to operate their businesses more efficiently and offer everything a modern convenience store needs across three levels of functionality – Base, EPoS Core and EPoS Pro (see notes to editors for more detail). The 9,000-store milestone means nearly half of PayPoint's legacy yellow terminals have converted to the new platform since its launch only 18 months ago and a further 4,000 devices are due to rollout over the next 12 months.

PayPoint have also confirmed that they intend to retire the yellow terminal from December 2019. Now 14-years-old, when the existing terminal was launched in 2004, TV programmes were still recorded on VHS tapes, Facebook didn't exist and the iPhone had yet to be invented.

PayPoint has also committed to maintaining the current service fee for the yellow terminal until its eventual retirement in December 2019. Retailers are recommended to upgrade to the latest technology ahead of the deadline to ensure a smooth service transition. As is normal with technology retirements, it is expected that a more proactive programme of upgrades will eventually begin for retailers still using the yellow terminal next year.

Lewis Alcraft, Commercial Director for PayPoint, said: "We've been delighted with the adoption of PayPoint One across our network and it's great to see thousands of retailers benefitting from the enhanced experience and business insight that it brings. Feedback has been extremely positive and we're committed to continually enhancing the platform with new features, such as the Nisa and Booker Wholesale links announced recently.

“Last year, we announced the intent to retire our 14-year-old yellow terminal and we promised to keep our retailers updated so that they can plan for the future. Today we’ve confirmed the end date, so they have plenty of time to make a decision that is right for them, their business and the communities they serve.”

Retailers can find out more about the benefits that PayPoint One offers by visiting www.paypoint.one or calling PayPoint on 01707 537 014.

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ABOUT PAYPOINT

In thousands of retail locations, at home and on the move, we make life more convenient for everyone.

For retailers, we offer innovative and time-saving technology that empowers convenience retailers in the UK and Romania to achieve higher footfall and increased spend so they can grow their businesses profitably. Our innovative retail services platform, PayPoint One, is now live in over 9,000 stores in the UK and offers everything a modern convenience store needs, from parcels and contactless card payments to EPoS and bill payment services. Our technology helps retailers to serve customers quickly, improve business efficiency and stay connected to their stores from anywhere.

We help millions of people to control their household finances, make essential payments and access in-store services, like parcel collections and drop-offs. Our UK network of 29,000 stores is

bigger than all banks, supermarkets and Post Offices together, putting us at the heart of communities nationwide.

For clients of all sizes we provide cutting-edge payments technologies without the need for capital investment. Our seamlessly integrated multichannel payments solution, MultiPay, is a one-stop shop for customer payments. PayPoint helps over 500 consumer service providers to save time and money while making it easier for their customers to pay – via any channel and on any device.

NOTES TO EDITORS

PayPoint One is an all-in- one retail services platform that offers EPoS, card payments and PayPoint services to retailers.

There are three levels of functionality available on the platform:

1. Base functionality enables retailers to operate a simple cash register via the platform with integrated card payments and single basket checkout for all goods and PayPoint services.
2. EPoS Core enables retailers to manage front of house operations more efficiently, with product scanning, sales dashboards, news management and all of the integrated payment benefits of the Base level.
3. EPoS Pro gives retailers a complete EPoS solution, with full stock management, enhanced reporting, news management and symbol/wholesaler links, along with all of the benefits of Base and EPoS Core.

PayPoint One Mobile App frees retailers from their store, enabling them to manage their businesses from anywhere, controlling stock, changing pricing and seeing sales in real-time.

The app is available to all PayPoint One retailers with functionality matched to their EPoS level.

