

PayPoint significantly enhances digital payments capability and diversifies its sector reach with RSM 2000 acquisition

Digital payments expert [PayPoint](#) has completed the acquisition of RSM 2000 Ltd, a leading provider of innovative digital payment services. The move marks a further step change in PayPoint's strategic delivery; [RSM 2000](#) boasts a significant portfolio of clients across sectors such as charities, not-for-profit organisations and SMEs in the UK, organisations which will bolster PayPoint's market reach.

PayPoint is well-placed to take advantage of the trends that have accelerated over the past year due to Covid-19, including the continued shift from cash to digital payments, and the acquisition of RSM 2000 - which offers Direct Debit services, card payments and text donations amongst other services - reinforces that position. The UK Direct Debit market continues to expand, with over 4.5 billion payments with an overall value of £1,327 billion made in 2019. Direct Debits are used by 90% of the UK population to pay some or all of their regular bills.

The acquisition will significantly enhance PayPoint's existing [MultiPay](#) digital payments portfolio: bringing Direct Debit capability in-house, adding innovative mobile payment products and enabling reach into new sectors, such as charities, not-for-profit and events. The innovative EventPay solution from RSM 2000 provides card terminal hire and connectivity for SMEs attending shows and fayres across the UK – an opportunity of over 30,000 events a year with over 10,000 visitors.

Danny Vant, Client Services Director, PayPoint comments: "Our acquisition of RSM 2000 is the latest step in the acceleration of our strategic delivery, strengthening our position further to take advantage of the trends that have accelerated over the past year due to Covid-19, particularly the continued shift from cash to digital payments. We are delighted to welcome everyone at RSM 2000 to the PayPoint Group and are looking forward to working together to grow our digital payments capability."

Nigel Waters, Managing Director of RSM 2000 Ltd adds: "This move is an exciting one for RSM 2000 as it enables us and our customers to benefit from the expertise and greater breadth of digital payment channels that the PayPoint Group offers. Both organisations are committed to delivering the high quality of service and solutions that our customers have come to expect as we integrate into the PayPoint team in the coming months."

Contact HSL for more information

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ABOUT PAYPOINT

We are pioneering new ways of using digital payments so organisations can seamlessly and effectively serve their customers. Our market-leading omnichannel solution – MultiPay – is an integrated solution offering a full suite of digital payments. It enables transactions online and through smartphone apps and text messages, as well as over the counter, over the phone and via

interactive voice response (IVR) systems. It also supports a full range of Direct Debit options, including scheduling collections.

MultiPay customers benefit from real-time visibility of all payments received, through one easy-to-use portal that is fully PCI compliant, and allows visibility of all payment channels - including cash. The platform is used by a growing number of organisations across the UK, including many housing associations, local government authorities and utility providers.

We also help millions of people control their household finances, make essential payments and access in-store services like cash withdrawals, parcel collections and drop-offs. Our UK network of more than 27,700 stores is bigger than all banks, supermarkets and Post Offices together, putting us at the heart of communities nationwide.

ABOUT RSM 2000

RSM 2000 are a payment service provider with a wide range of products, who are experienced enough to cope with complex organisations, focussed enough to care about even the smallest client and smart enough to make their services simple and easy to use. They have a solid payments heritage, with expertise gained from over 20 years working with the widest range of businesses, charities and not for profit organisations, to provide payment solutions