18 Jul 2014

sQuid launches nationwide cash top-up with PayPoint

3 October 2013: sQuid, the fastest growing ePayment platform in the UK education sector has teamed up with PayPoint to expand its account top-up capabilities. With more and more schools, colleges and universities removing cash from their campuses, providing alternatives to topping up the sQuid account has become more important. Now users can top up their sQuid smart account at 25,000 PayPoint stores nationwide, bringing additional convenience for parents and students alike.

PayPoint is one of the UK's leading payments providers, handling nearly 740 million transactions a year, with a value of £14 billion.

sQuid's CEO Adam Smith commented: "Schools are moving towards a cashless future and sQuid and PayPoint are helping make this become a reality. sQuid-enabled school campuses are much more efficient and save the cost of expensive cash machines and end-of-the-day accounting, and sQuid is more convenient than cash for parents and students too."

sQuid is an issuer of eMoney operating in the UK education sector today, bringing all the benefits of digital money to schools, colleges and universities.

sQuid's agreement with PayPoint follows hot on the heels of its Smart Transactions Group sister company, ACT, announcing a similar nationwide agreement to enable smartcard top-ups for transit across PayPoint's UK network

ENDS

For more information on sQuid, contact:

Qamile Zejnullahi
sQuidcard
t +44 (0)20 8339 2147
e qzejnullahi@squidcard.com

Notes to Editors

About sQuid http://www.squidcard.com

sQuid is an issuer of eMoney operating in the UK education sector today, bringing all the benefits of digital money to schools, colleges and universities. For a rapidly growing number of students, sQuid is their first non-cash payment experience, making digital money a reality for the next generation.

About Smart Transactions Group www.smarttransactionsgroup.com

Smart Transactions Group is the UK leader in contactless payments and ticketing, processing millions of contactless transit and payments transactions every day, but with ambitions for much greater scale in the UK and international markets. The group was created by bringing together 2 UK companies; next generation digital payments company sQuid and intelligent ticketing provider,

ACT.